

The Full 2024 Annual Statistical data of the UK MI industry by Alan Greensall of Synergy Statistics.

The data for 2024 is now available courtesy of HMRC. Alan I continues crunching the numbers quickly to help us all determine the true state of our UK MI industry.

This edition of data is a overview of the Acoustic Piano Market, The UK data very much reflects the USA numbers, The UK import Numbers of upright acoustic pianos arriving in the UK is -39% year on year. The USA number is -40%. There seems to be a correlation in the two markets.

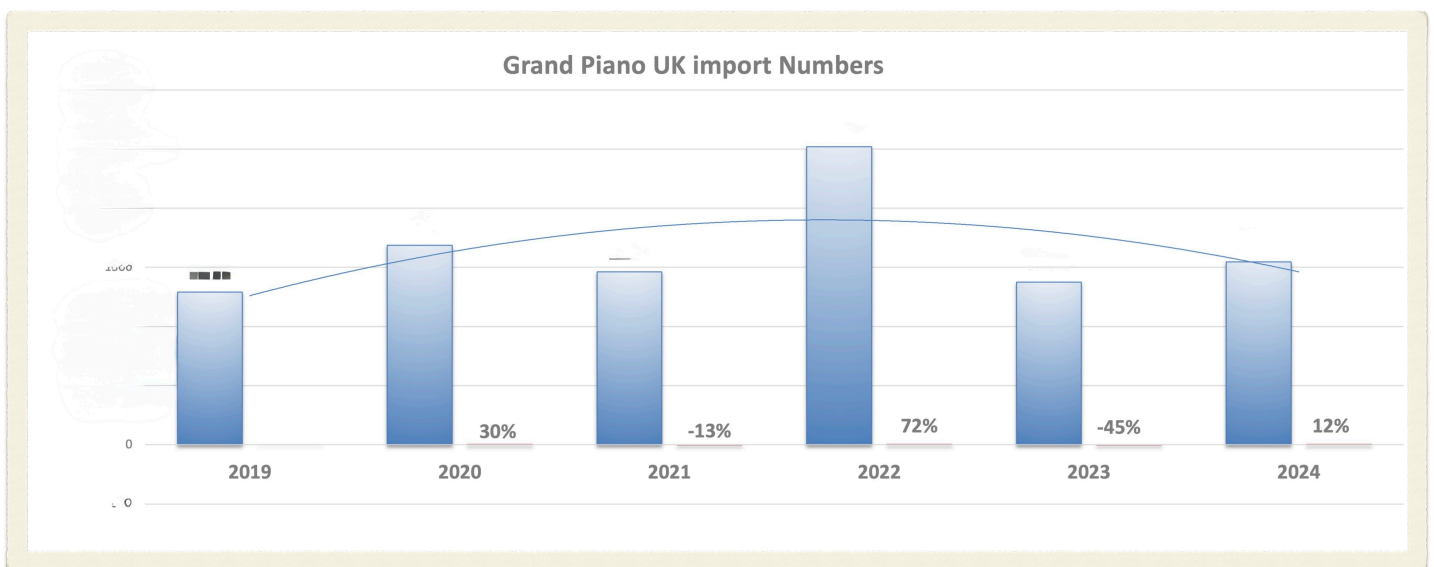


Grand Piano

The Grand piano data, however does indicate a differential in the data. The UK reflects a 12% increase of Grand Piano imports, but this was after a shocking drop of -45% in 2023. The USA data shows a drop off in imports of -23% in 2024 Following on from a -21% in 2023. There were large errors and miss use of the commodity code over the last 6 years, that needed correcting. I'm confident that the UK data is as accurate as it could possibly be.

It seems we have reverted back to a similar number of units as 2019. The telling thing being that values are down 9%, but with inflation correction this equates to a -28% . The Margin and profitably pressure continues.

Next week Digital Piano data, followed by the much anticipated Guitar data.....



For the full Piano data picture, including Values / Supplier country & including second hand imports, Please get in contact.

The 2024 UK full year data is now available
To find out the full picture, contact :
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