

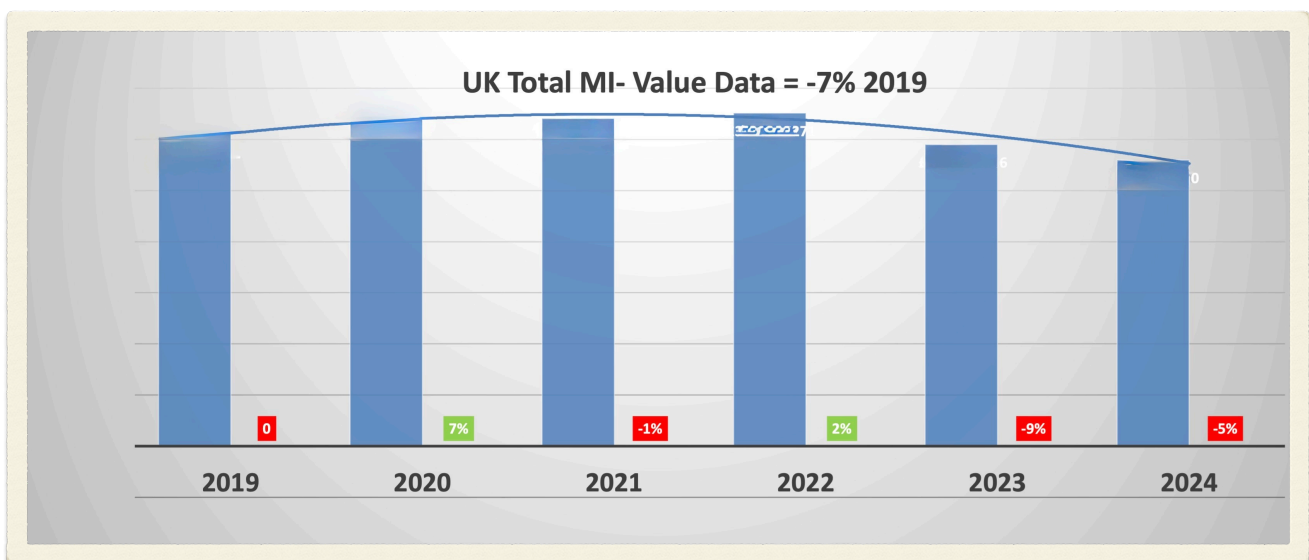
The Full 2024 Annual Statistical data of the UK MI industry by Alan Greensall of Synergy Statistics.

The Full years data for 2024 is now available courtesy of HMRC. Alan Greensall continues crunching the numbers quickly to help us all determine the true state of our UK MI industry. The First data is a overview of the MI commodity Code 92. Its not a good picture. The Numbers of product arriving in the UK is -2% year on year. But if we go back 6 years the actual drop is -27% In fact we are at the same level of 2018.



If we then compare the value of the imports, we see another downward trend of -5% year on year. The trend over the last 6 years is a drop in value of -7% The significant part of both graphs is the gap between Value of goods and the numbers or Volume. That 20% gap may be explained by Price inflation? The elephant in the room is that this drop does not reflect the impact of inflation on the value. If we incorporate inflationary data the drop is -36% since 2019. This was pre-COVID, so the COVID Curve Curse can no longer be used as an excuse. This may explain why the industry is working harder to stand still!. It's another story that these graphs do not reflect and its worth repeating.

Missing is the decimation of margin and profitability. The pressure, even on the traditional brands to compete by lowering prices along with margins and having to design and deliver more cost driven product, does not help the industry!



Comparison of Imports Value vs Volume Numbers of Commodity Code 92 for the 2024 full year.

The 2024 UK full year data is now available
 To find out the full picture, contact :
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